

Media Release

ERM TO ACQUIRE CLIMATE RISK AND ENERGY TRANSITION CONSULTANCY ENERGETICS

6 June 2024

ERM, the world's largest specialist sustainability consultancy, has announced the signing of a deal to acquire* Energetics, Australia's leading climate risk and energy transition consultancy.

The acquisition will enhance ERM's ability to support clients with strategic advice and practical on-the-ground implementation across Australia and the broader Asia Pacific region.

Energetics will join ERM's climate change and corporate sustainability practice and add significant strength and depth to its services in decarbonization strategy and reporting, climate risk assessment and adaptation planning. It also brings specific capabilities in energy markets and services to help de-risk businesses and investors engaging in Australia's energy transition.

Announcement of the deal follows the acquisition of <u>Point Advisory in 2022</u>, which expanded ERM's capabilities in Australia in sustainability economics, energy, procurement, strategy and human rights.

Matt Klein, Global Co-Head Corporate Sustainability and Climate Change, said, "Bringing together Energetics and ERM creates Australia's most comprehensive sustainability and climate change advisory firm. This acquisition is critical to the growth of ERM in the region and is in direct response to Australia's plan to achieve net zero carbon emissions by 2050.

"In addition to the services already offered by ERM, the acquisition of Energetics enables us to offer a broader suite of services to our clients, and more expertise to address key sustainability challenges. For the people at Energetics, becoming part of ERM means they can access and become part of our unparalleled network of sustainability experts worldwide."

Dr Mary Stewart, Energetics' CEO, said, "Energetics first opened its doors for business 40 years ago. Since then, we've worked across every sector of Australia's economy and developed long-standing relationships advising some of the country's largest businesses. Energetics' alumni can be found leading sustainability, climate and energy risk management teams here and overseas.

"We are proud of what we have achieved, and today, we are ready to scale our work.

"Throughout this sale process, we were determined to find a buyer whose ambitions for sustainability, addressing climate risks and supporting the clean energy transition align with our own.

"In ERM, we have a great match."

*subject to FIRB approval

BOILERPLATE

About ERM

Sustainability is our business.

As the world's largest specialist sustainability consultancy, ERM partners with clients to operationalize sustainability at pace and scale, deploying a unique combination of strategic transformation and technical delivery capabilities. This approach helps clients to accelerate the integration of sustainability at every level of their business.

With more than 50 years of experience, ERM's diverse team of 8000+ experts in 40 countries and territories helps clients create innovative solutions to their sustainability challenges, unlocking commercial opportunities that meet the needs of today while preserving opportunity for future generations.

Learn more <u>here</u>.

About Energetics

Energetics is a leading climate risk and energy transition consulting firm. We partner with Australia's largest businesses, investors, and governments to help them respond to some of the biggest issues of our time: the impacts of our destabilising climate, our economy's transformation to achieve net zero emissions and the realisation of Australia's huge clean energy potential.

Founded in 1984, Energetics has grown to around 100 people across four states. With decades of experience and an abundance of insight, we're committed to powering the transformation to a climate-resilient, decarbonising world.

